



We, the undersigned SFUSD Employees and Retirees petition the RETIREMENT BOARD – NOT INVEST OUR PENSION MONIES INTO HEDGE FUNDS today or in the future for the following reasons:

1. Hedge Funds are HIGH RISK and not appropriate for Pension Plans for retirees who live on fixed incomes.
2. As it stands now, the proposed investment in hedge funds will cost our Pension Plan fund \$100 Million a Year in fees alone!
3. CalPERS, the largest Public Pension Fund in the country with assets of \$300 BILLION is getting out of hedge funds because of excessive fees and mediocre returns.

**Return this petition** to 350 Rhode Island Street attn: Dennis McLaughlin or [dennis.mclaughlin@seiu1021.org](mailto:dennis.mclaughlin@seiu1021.org) by February 9.